

## Key Facts Statement (KFS) for Hire Purchase / Leasing ORIX Asia Limited ("ORIX")

Vehicle Finance
January 2023

## This product is a Hire Purchase / Leasing Loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.

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	For a loan amount of HK\$ 100,000.00:					
	Loan Tenor	6-month		12-month	24-months	
	APR (or					
	range of	Not Applicable		4.08%-12.8%	4.08%-12.8%	
Annualised	APR)					
Percentage	*The loan tenors are 12 to 60 months, including the Advance Hire Rent.					
Rate (APR) <sup>1</sup>						
				T		
Annualised						
Overdue /	36% (3% per month)					
Default	Overdue interest to be calculated on daily balances on any amount which you do not					
Interest Rate	pay on time for the period it is unpaid (Default interest is calculated on compound basis).					
Fees and Chai	ges					
Handling						
Fee	Not Applicable					
Late						
Payment Fee	Not Applicable					
and Charge						
	if interest charged on a floating rate basis:					
	(a) a handling fee of HK\$2,000; and					
Prepayment	(b) (i) 2 months interest on the unpaid principal element of all rent instalments					
/ Early	which are still to fall due (if such termination takes place on or before the date of the					
Settlement /	18 <sup>th</sup> rent instalment) or					
Redemption	(ii) 1 month interest on the unpaid principal element of all rent instalments which are					

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Fee	still to fall due (if such termination takes place after the date of the 18th rent instalment);				
	if interest charged on a flat rate basis:				
	(a) a handling fee in an amount equal to 1% of the remaining rent instalments which are still to fall due or HK\$2,000, whichever is higher; and				
	(b) (i) 35% of the relevant amount (if such termination takes place on or before the date of the 18 <sup>th</sup> rent instalment); or				
	(ii) 25% of the relevant amount (if such termination takes place between the date of the 19 <sup>th</sup> rent instalment and the date of the 36 <sup>th</sup> rent instalment); or				
	(iii) 15% of the relevant amount (if such termination takes place after the date of the 36 <sup>th</sup> rent instalment).				
Prepayment	For the purpose of this clause, "relevant amount" means the interest element of all				
/ Early	remaining rent instalments which are still to fall due (as determined by us) calculated				
Settlement /	on the basis of the formula known as "Rule of 78".				
Redemption Fee					
Returned					
Cheque /					
Rejected	Minimum \$150 per transaction.				
Autopay					
Charge					

## **Additional Information**

- 1. Advance rental is required for leasing, which will be calculated based on your loan tenor.
- 2. The apportionment of each monthly repayment amount between principal, interest and handling fee is based on Rule of 78. Customer may refer to "Consumer Education Programme Personal Loans" on HKMA website for details about Rule of 78.

## Remarks:

- 1. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. The APR is calculated based on a set of assumptions as set out in the relevant guidelines referred to in the Code of Banking Practice and the actual APR applied to your Hire Purchase / Leasing loan may be different.
- 2. Please refer to the Notice of Changes on Standard Fees and Charges Table on our website <a href="www.orix.com.hk">www.orix.com.hk</a> or you may contact our staff for more details. Please refer to the Hire Purchase / Lease Agreement for Terms and Conditions or you may contact our staff for clarification.
- 3. The English version of this Key Facts Statement prevails to the extent of any inconsistency between the English and the Chinese versions. Any Chinese version of this Key Facts Statement is for reference only.

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